



Shoal Groups Conformity to the Imposed Sanctions on the Import of Russian-Origin Iron and Steel

Dear Valued Customer,

We hope this letter finds you well.

We would like to bring to your attention the recent EU and UK sanction measures implemented under The Russia (Sanctions) (EU Exit) Regulations 2019 ("The Russia Regulations"), which came into effect on September 30th, 2023. These sanctions specifically prohibit the importation of iron and steel products originating from Russia into the EU and UK if they meet the following criteria:

- is listed in Schedule 3B of the Russia Sanctions Regulations
- has been "altered, transformed in any way; or subjected to any type of operation or process" in a third country (Reference Regulation 46IA)
- incorporates one or more Schedule 3B iron and steel product/products of Russian origin

In response to this, we have maintained constant communication with our trading suppliers to guarantee full adherence to these sanctions throughout our supply chain.

We have diligently acquired the necessary documentation to demonstrate the origin of imported goods across our group, aligning with the guidance provided by the UK government. To access the UK Government guidance, please visit: <https://bit.ly/Russia-Import-Sanction-Guidance>

For any inquiries or additional details regarding the recently enforced sanctions, please get in touch with us.

Kind regards,
Shoal Group